

May/June 2010 Issue #6

7232 Balboa Blvd., Van Nuys, CA

A NETWORKING MEETING

For those who are new to our meetings, we want to welcome you and explain why we limit the Power Point presentations to properties over \$1,000,000. This is solely in the interest of time, we know you are all on schedules. heavy Garfinkel at All Star Group, is our Power Point guru, and he can be reached at 323-728-7700. In fact Arnie and our President, Peter Divris, arrive early and set up the room. Don't forget, if you don't have time for breakfast, at the meeting, we provide snacks and great coffee.

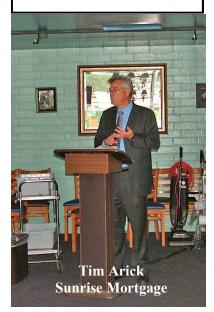
NEW CARETS COMMERCIAL MLS

By Mary Lou Williams AEVP Southland Regional Association of Realtors

A new CARETS Commercial MLS will be available for all CRISNet MLS members Tuesday, May 25th. .. This new CARETS Commercial MLS is a property centric MLS which means that the structure

Continued on column 2

The Commercial Data
Exchange Meetings
will continue to be
held on the second
Wednesday of every
month at the
Encino Glen
Golf Course Restaurant



Tim was guest speaker at our May 12th meeting. His news was not encouraging. He referred to the old adage, if you don't need a mortgage, you will qualify for one. However he ended his presentation on a high note with a lot of useful information.

underlying the MLS is based on ALL commercial parcels and buildings in the CARETS MLS service area, which includes Los Angeles, Orange, Riverside, San Bernardo, Imperial, Ventura and Kern counties.

Current listings, both on-market and Comps, from CLAW, CRISNet and SoCAL MLS will be available in May. On May 24th, CLAW data will be loaded and on May 25th, CRISNet and SoCAL information will be added. MRMLS Commercial listings will be added by the end of June. iTECH, Desert Area MLS and Ventura County Regional MLS data will follow as those MLS' are integrated into the CARETS system.

This is a Commercial MLS. It is designed by Commercial agents to be used by Commercial Agents. CARETS has a contract with eProperty-Data to provide this system for our commercial members. ePropertyData, owned by the National Association of REAL-TORS®, has worked with two of the largest commercial organization in the states, the Houston Association Commercial division and the Commercial Brokers Association, based in Seattle, WA.

Continued on page 2

INTEREST RATES FOR COMMERCIAL REAL ESTATE

Rates effective May 25, 2010

Arnie Garfinkel 323-728-7700 www.incomepropertylending.com

Index	Prime	C.O.F.I.	12 MAT	6 mo. LIBOR	30 yr Treasury	10 yr Treasury	7 yr Treasury	5 yr Treasury
Rate	3.25%	1.859%	0.413%	0.696%	4.07%	3.20%	2.65%	2.00%

NEW CARETS COMMER-CIAL MLS (continued)

Access to CARETS
Commercial will be through
the Tempo system. Simply
sign on to Tempo by going to
www.SRAR.com, enter your
membership number, Pin
Number and password. Then
click on Commercial, Commercial Lease or Business Ops.

Call Valerie at 818-947-2255

ENTERPRISE ZONE

The announcement of the expansion of this zone in the Valley, covering Chatsworth, Canoga Park, Northridge, Van Nuys, Warner Center and parts of the Northeast Valley is good news. Look for tax credits, reduced fees, lowered utility bills and other incentives.

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MEETING SPONSORS

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