

Commercial Data Exchange

www.commercialdataexchange.com

May/June 2010 Issue #6

7232 Balboa Blvd., Van Nuys, CA

A NETWORKING MEETING

For those who are new to our meetings, we want to welcome you and explain why we limit the Power Point presentations to properties over \$1,000,000. This is solely in the interest of time, we know you are all on heavy schedules. Arnie Garfinkel at All Star Group, is our Power Point guru, and he can be reached at 323-728-7700. In fact Arnie and our President, Peter Divris, arrive early and set up the room. Don't forget, if you don't have time for breakfast, at the meeting, we provide snacks and great coffee.

NEW CARETS COMMERCIAL MLS

By Mary Lou Williams
AEVP

Southland Regional
Association of Realtors

A new CARETS Commercial MLS will be available for all CRISNet MLS members Tuesday, May 25th. .. This new CARETS Commercial MLS is a property centric MLS which means that the structure

Continued on column 2

The Commercial Data Exchange Meetings will continue to be held on the second Wednesday of every month at the Encino Glen Golf Course Restaurant



Tim Arick
Sunrise Mortgage

Tim was guest speaker at our May 12th meeting. His news was not encouraging. He referred to the old adage, if you don't need a mortgage, you will qualify for one. However he ended his presentation on a high note with a lot of useful information.

underlying the MLS is based on ALL commercial parcels and buildings in the CARETS MLS service area, which includes Los Angeles, Orange, Riverside, San Bernardo, Imperial, Ventura and Kern counties.

Current listings, both on-market and Comps, from CLAW, CRISNet and SoCAL MLS will be available in May. On May 24th, CLAW data will be loaded and on May 25th, CRISNet and SoCAL information will be added. MRMLS Commercial listings will be added by the end of June. iTECH, Desert Area MLS and Ventura County Regional MLS data will follow as those MLS' are integrated into the CARETS system.

This is a Commercial MLS. It is designed by Commercial agents to be used by Commercial Agents. CARETS has a contract with ePropertyData to provide this system for our commercial members. ePropertyData, owned by the National Association of REALTORS®, has worked with two of the largest commercial organization in the states, the Houston Association Commercial division and the Commercial Brokers Association, based in Seattle, WA.

Continued on page 2

INTEREST RATES FOR COMMERCIAL REAL ESTATE

Rates effective May 25, 2010

Arnie Garfinkel 323-728-7700

www.incomepropertylending.com

Index	Prime	C.O.F.I.	12 MAT	6 mo. LIBOR	30 yr Treasury	10 yr Treasury	7 yr Treasury	5 yr Treasury
Rate	3.25%	1.859%	0.413%	0.696%	4.07%	3.20%	2.65%	2.00%

ENTERPRISE ZONE

The announcement of the expansion of this zone in the Valley, covering Chatsworth, Canoga Park, Northridge, Van Nuys, Warner Center and parts of the Northeast Valley is good news. Look for tax credits, reduced fees, lowered utility bills and other incentives.

NEW CARETS COMMERCIAL MLS (continued)

Access to CARETS Commercial will be through the Tempo system. Simply sign on to Tempo by going to www.SRAR.com, enter your membership number, Pin Number and password. Then click on Commercial, Commercial Lease or Business Ops.

**Call Valerie at
818-947-2255**

EDITOR:: Pauline Tallent
Tallent & Assoc, Realtors
818-998-3833
tallent@instanet.com

MEETING SPONSORS

**James Potter
D&G ESCROW**

17059 Ventura Blvd
Encino, CA 91310
818-788-5150

**Attorneys at Law
Shane & Di Guiseppe
Rodgers, LLP**

6355 Topanga Blvd. #326
Woodland Hills. CA 91367
818-702-0019



A few of the happy attendees